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Import Seafreight

DATE: 4th August, 2010
To: Our Valued Asia Import Customers
SUBJECT: **General Rate Restoration (GRR)**

Good afternoon everyone,

During the last couple of weeks Oceanbridge has been notified of a planned Shipping Line, General Rate Restoration (GRR) for South East Asia and North East Asia.

The GRR is effective from both South East Asia and North East Asia and includes; Singapore, Malaysia, Thailand, Indonesia, Vietnam, Cambodia, Philippines, India, Pakistan, Sri Lanka and Bangladesh. As well China, Hong Kong, Korea, Taiwan and Japan

Effective 15/8/10 Shipping Line Rate Restoration implemented as;

LCL	holding current until 31/8/10, then USD10 w/m from 1/9/10
20' GP	USD250
40' GP & HC	USD500

Many lines while notifying the market of the above, also indicated plans of additional rate increases and implementation of these as below

PSS (Peak Season Surcharge) 15/9/10 USD250/20' and USD500/40'

At this stage Oceanbridge is monitoring this advised increase and will confirm closer to implementation. I will say that the shipping lines have everyone over a barrel on this as equipment is extremely tight, Vessel space is tight and global freight volumes and rates are on the increase.

If you have any questions or if we can assist further please contact me directly

Thanks and best regards

Cal Worthington
Oceanbridge Shipping - Asia



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